

To: Ministers of Finance
Heads of Revenue Bodies

Tuesday, 3 March 2009

Dear Sir/Madam,

Invitation
Third International Tax Dialogue Global Conference
'Financial Institutions and Instruments - Tax Challenges and Solutions'

On behalf of the Government of the People's Republic of China and the International Tax Dialogue (ITD), I would like to invite representatives from your organisation to attend a global conference on the topic of 'Financial Institutions and Instruments - Tax Challenges and Solutions'. The conference will take place in Beijing, China, on 26 – 28 October, 2009.

I am enormously pleased to be hosting this conference, which will provide a unique, and timely, opportunity to discuss aspects of the taxation of financial institutions and instruments, focussing not only on issues raised by the continuing global financial crisis but also on long-standing concerns in financial taxation. The conference will explore the weaknesses, and strengths, of the existing international architecture of taxation in this area, question the extent to which tax policies may have contributed to the current financial crisis, and seek to develop forward looking solutions to identified problems. The use of plenary and parallel sessions, with active country participation, will allow discussion of a wide set of tax instruments and institutions.

This will be a government conference, with senior level representation from over 100 countries expected. A number of prominent business leaders, academics, and representatives of international institutions will also address the conference. Attached are a draft agenda and conference issues paper, as well as preliminary logistical details.

The ITD is an initiative of the United Kingdom Department for International Development (DFID), European Commission (EC), Inter-American Development Bank (IDB), International Monetary Fund (IMF), Organisation for Economic Co-operation and Development (OECD), and World Bank Group. The ITD's aim is to facilitate dialogue, identify good practice and pursue common objectives in improving the functioning of national tax systems. This global conference is the latest in a series of ITD conference which began with issues concerning VAT (2005) and SMEs (2007).

For further information, please visit www.itdweb.org, or contact Mr. Jeremy Maddison, by email at jeremy.maddison@oecd.org or fax to +33 (0)1 44 30 61 36.

Yours sincerely,



Mr. Xie Xuren
Minister of Finance, People's Republic of China

Attachments: conference draft agenda and issues paper, logistical details, registration form, hotel booking form and ITD information